

# Slovak battery energy storage production company

How much money does Slovakia invest in electromobility?

It is worth EUR 1.2 billion and it focuses on battery production. Slovakia secured another significant investment on electromobility. A joint undertaking of the Chinese Group Gotion and the Slovak Company InoBat plans to construct a battery production plant for electric vehicles in the Lower Nitra Region.

#### What is the Slovak Battery Alliance?

Topics from the energy sector clearly promoted battery storage as a necessity for industry and independent energy solutions based mainly on renewable energy sources. The Slovak Battery Alliance (SBaA) is an independent advocacy group.

## Why is the gotion a good investment in Slovakia?

Ministry of Economy of the Slovak Republic believes that the investment in question will enhance an economic development of Slovakia and will contribute to increase its innovation potential. The Gotion is a pioneer in energy batteries, being also the first company in this industry that entered the capital market in China.

### Why should we invest in the Slovak economy?

We expect this cooperation to have a positive effect on our economy in the long term and it will also contribute to further development of the innovation potential of our country," highlighted the Deputy Prime Minister and Minister of Economy of the Slovak Republic Denisa Saková in connection with the importance of the investment for Slovakia.

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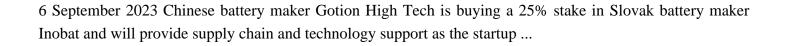
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