

# Armenia Photovoltaic Energy Storage Investment Plan

### Does Armenia have solar energy?

Armenia has significant solar energy potential: average annual solar energy flow per square metre of horizontal surface is 1 720 kWh (the European average is 1 000 kWh), and one-quarter of the country's territory is endowed with solar energy resources of 1 850 kWh/m 2 per year. Solar thermal energy is therefore developing rapidly in Armenia.

### What percentage of Armenia's Energy is renewable?

Renewable energy resources, including hydro, represented 7.1% of Armenia's energy mix in 2020. Almost one-third of the country's electricity generation (30% in 2021) came from renewable sources. Forming the foundation of Armenia's renewable energy system as of 6 January 2022 were 189 small, private HPPs (under 30 MW), mostly constructed since 2007.

### Can bioethanol production be exploited in Armenia?

Annual biogas potential of around 135 mcm is just beginning to be exploited, and the Renewable Energy and Energy Efficiency Fund recently produced an Assessment of Bioethanol Production, Potential Utilization and Perspectives in Armenia exploring possibilities for bioethanol production and presenting the concept to investors.

#### How much does it cost to rebuild a HPP in Armenia?

Various upgrades have been performed since the early 2000s, and one of the seven HPPs (Yerevan HPP) is currently under reconstruction at a cost of USD 40 million. Constructing small HPPs is Armenia's favoured course of action to develop the renewable energy sector and secure energy independence.

#### How many HPPs are there in Armenia?

Forming the foundation of Armenia's renewable energy system as of 6 January 2022 were 189small, private HPPs (under 30 MW), mostly constructed since 2007. Installed capacity is approximately 389 MW for annual generation of 943 GWh, covering 14% of domestic supply.

#### What is the procedure for energy audits in Armenia?

The Procedure for Energy Audits is the norm-setting legal actthat regulates energy audits in Armenia. This procedure was approved by Government Decree 1399-N of 31 August 2006 and revised by Decree 1105-N of 4 August 2011 and Decree 1026-N of 10 September 2015.

This report analyzes the economic and financial viability of battery storage solutions to ensure the reliable and smooth operation of Armenia's power system in the context of an increasing share ...

These reforms have led to steady growth in renewable energy's share of electricity generation and a sharp rise



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in autonomous solar producers. This case study highlights innovative projects, ...

The Renewable Energy Investment Plan for Armenia was approved within the framework of the Climate Investment Funds" Scaling-Up Renewable Energy Programme (SREP), which has ...

2 days ago· Armenia plans to increase its renewable energy capacity to 66% by 2036. The government aims to add 1,500 MW of new capacity from solar and wind energy, with an ...

Photosynthetic photovoltaic power station energy storage investment plan In recent years, installing energy storage for new on-grid energy power stations has become a basic ...

Despite the progress, challenges remain in Armenia. The integration of variable renewable energy sources like solar requires upgrades to the existing grid infrastructure. ...

In this regard, the aforementioned practices concern the consolidation of the solar energy market to increase its level of regulation; the normalisation of national energy policy and investment ...

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